



Housing and Redevelopment Authority

June 1, 2023

7:00 PM

Fridley City Hall, 7071 University Avenue NE

Minutes

Call to Order

Chairperson Showalter called the Housing and Redevelopment Authority meeting to order at 7:00 p.m.

Present

Elizabeth Showalter
Gordon Backlund
Troy Brueggemeier
Rachel Schwankl

Absent

Kyle Mulrooney

Others Present

Paul Bolin, HRA Assistant Executive Director
Vickie Johnson, Development Consultant

Action Items

1. Approval of Expenditures

Motion by Commissioner Brueggemeier to approve the expenditures. Seconded by Commissioner Backlund.

Upon a voice vote, all voting aye, Chair Showalter declared the motion carried unanimously.

2. Approval May 4, 2023, Meeting Minutes

Motion by Commissioner Brueggemeier to approve the meeting minutes of May 4, 2023 as presented. Seconded by Commissioner Schwankl.

Upon a voice vote, all voting aye, Chair Showalter declared the motion carried unanimously.

3. Annual Election of Officers

Paul Bolin, HRA Assistant Director, stated that the HRA by-laws required the Commission to elect a Chair and Vice Chair each June.

Commissioner Brueggemeier nominated Elizabeth Showalter as Chair.

Chair Showalter accepted the nomination.

Commissioner Backlund nominated Troy Brueggemeier as Vice Chair.

Commissioner Brueggemeier accepted the nomination.

There were no other nominations.

Motion by Commissioner Backlund to cease nominations and cast a unanimous ballot. Seconded by Commissioner Schwankl.

Upon a voice vote, all voting aye, Chair Showalter declared the motion carried unanimously.

Informational Items

4. Update on Special Legislation – Excess Increment for Housing Programs

Mr. Bolin commented that the City was awarded \$4,000,000 through the bonding bill for final design work for the Burlington Northern overpass. He estimated that the cost for construction of the project would be about \$35,000,000. He provided details on the excess increment for housing programs legislation that was adopted that would allow the City to collect excess increment from Northern Stacks TIF district for the next five years.

The Commission expressed excitement.

5. Update on Housing Programs

Mr. Bolin provided an update on the HRA loan program activity for May as well as year to date.

The Commission noted that the senior funds were fully used with eight loans being issued. Mr. Bolin noted that the funds were all committed by the end of January and there is still about \$32,000 left to close on.

Adjournment

Motion by Commissioner Brueggemeier to adjourn the meeting. Seconded by Commissioner Schwankl.

Upon a voice vote, all voting aye, Chairperson Showalter declared the motion carried and the meeting adjourned at 7:13 p.m.

Respectfully submitted,

Melissa Moore
City Clerk