



Housing & Redevelopment Authority Regular Meeting

November 07, 2024

7:00 PM

Fridley City Hall, 7071 University Avenue N.E.

Agenda

Call to Order

Roll Call

Action Items

- [1.](#) Approval of Expenditures
- [2.](#) Approval of the Minutes from the HRA Meeting of October 3, 2024
- [3.](#) Proposed 2025 HRA Budget

Informational Items

- [4.](#) Update on Housing Programs

Adjournment

Accessibility Notice:

- If you need free interpretation or translation assistance, please contact City staff.
- Si necesita ayuda de interpretación o traducción gratis, comuníquese con el personal de la ciudad.
- Yog tias koj xav tau kev pab txhais lus los sis txhais ntaub ntawv dawb, ces thov tiv tauj rau Lub Nroog cov neeg ua hauj lwm.
- Haddii aad u baahan tahay tarjumaad bilaash ah ama kaalmo tarjumaad, fadlan la xiriir shaqaalaha Magaalada.

Upon request, accommodation will be provided to allow individuals with disabilities to participate in any City of Fridley services, programs or activities. Hearing impaired persons who need an interpreter or other persons who require auxiliary aids should contact CityClerk@FridleyMN.gov or (763) 572-3450.



AGENDA REPORT

Meeting Date: November 7, 2024

Meeting Type: Housing & Redevelopment Authority

Submitted By: Paul Bolin, Assistant Executive Director

Title

Approval of Expenditures

Background

Recommendation

Staff recommends the HRA approve the expenditures for the period September 27th through October 31, 2024.

Attachments and Other Resources

- Check Reports

Vision Statement

We believe Fridley will be a safe, vibrant, friendly and stable home for families and businesses.



City of Fridley, MN

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: APBNK-HRA-APBNK-HRA						
HRA-410	CHIN CHOY, EDWARD	10/02/2024	Regular	0.00	5,000.00	31176
HRA-644	CARLSON, BRAD	10/09/2024	Regular	0.00	406.45	31177
hra-311	CENTER FOR ENERGY & ENVIRONMENT (CEE)	10/09/2024	Regular	0.00	281,748.15	31178
hra-623	FRIDLEY, CITY OF	10/09/2024	Regular	0.00	199,688.17	31179
hra-1113	MONROE MOXNESS BERG PA	10/09/2024	Regular	0.00	2,181.45	31180
HRA-2653	NORTH STATE ADVISERS & ASSOCIATES	10/09/2024	Regular	0.00	2,000.00	31181
hra-1601	PASSAU LANDCARE INC	10/09/2024	Regular	0.00	540.00	31182
hra-220	BRAUN INTERTEC CORPORATION	10/16/2024	Regular	0.00	2,800.00	31183
HRA-645	BOLLINGER, ANDREA	10/23/2024	Regular	0.00	500.00	31184
hra-311	CENTER FOR ENERGY & ENVIRONMENT (CEE)	10/23/2024	Regular	0.00	300.00	31185
HRA-646	OWENS, KRISTI	10/23/2024	Regular	0.00	500.00	31186
hra-1601	PASSAU LANDCARE INC	10/23/2024	Regular	0.00	540.00	31187
hra-1404	XCEL ENERGY	10/23/2024	Regular	0.00	20.14	31188
HRA-2646	KIMLEY-HORN & ASSOCIATES INC	10/30/2024	Regular	0.00	19,441.00	31189

Bank Code APBNK-HRA Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	18	14	0.00	515,665.36
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	18	14	0.00	515,665.36

All Bank Codes Check Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	18	14	0.00	515,665.36
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	18	14	0.00	515,665.36

Fund Summary

Fund	Name	Period	Amount
099	Pooled Cash - HRA	10/2024	515,665.36
			515,665.36



AGENDA REPORT

Meeting Date: November 7, 2024

Meeting Type: Housing & Redevelopment Authority

Submitted By: Paul Bolin, Assistant Executive Director

Title

Approval of the Minutes from the HRA Meeting of October 3, 2024

Background

Recommendation

Staff recommends the HRA approve the minutes from the HRA meeting of October 3, 2024.

Attachments and Other Resources

- HRA Minutes – October 3, 2024

Vision Statement

We believe Fridley will be a safe, vibrant, friendly and stable home for families and businesses.



Housing and Redevelopment Authority

October 3, 2024

7:00 PM

Fridley City Hall, 7071 University Avenue NE

Minutes

Call to Order

Chairperson Showalter called the Housing and Redevelopment Authority meeting to order at 7:00 p.m.

Present

Elizabeth Showalter

John Buyse

Rachel Schwankl

Absent

Gordon Backlund

Troy Brueggemeier

Others Present

Nancy Abts, Associate Planner

Vickie Johnson, Development Consultant

Action Items

1. Approval of Expenditures

Motion by Commissioner Buyse to approve the expenditures. Seconded by Commissioner Schwankl.

Upon a voice vote, all voting aye, Chair Showalter declared the motion carried unanimously.

2. Approval September 5, 2024, Meeting Minutes

Motion by Commissioner Buyse to approve the meeting minutes of September 5, 2024 as presented. Seconded by Commissioner Schwankl.

Upon a voice vote, all voting aye, Chair Showalter declared the motion carried unanimously.

3. Collateral Assignment of TIF – Sherman Associates

Nancy Abts, Associate Planner, stated that Sherman Associates has requested that the HRA approve collateral assignment of TIF as it seeks refinancing. She noted that a similar request came forward in June but ultimately Sherman decided not to pursue that refinancing. She provided an overview of the request, assignment and related agreement.

Motion by Commissioner Buyse to approve the collateral assignment of TIF as presented by Sherman Associates. Seconded by Commissioner Schwankl.

Upon a voice vote, all voting aye, Chair Showalter declared the motion carried unanimously.

Informational Items

4. Update on 2024 Grant Programs
5. Update on Housing Programs

Ms. Abts reviewed the HRA loan program summary providing details for September and year-to-date data. She provided an overview of the HRA housing programs and provided more detailed information on the Front Door Grant program.

Adjournment

Motion by Commissioner Buyse to adjourn the meeting. Seconded by Commissioner Schwankl.

Upon a voice vote, all voting aye, Chairperson Showalter declared the motion carried and the meeting adjourned at 7:13 p.m.

Respectfully submitted,

Paul Bolin, Staff Liaison



City of Fridley, MN

Budget Worksheet
Group Summary

For Fiscal: 2024 Period Ending: 12/31/2024

Item 3.

ExpProgram;RevProgra...	Defined Budgets						
	2022 Total Budget	2022 YTD Activity	2023 Total Budget	2023 YTD Activity	2024 Total Budget	2024 YTD Activity	2025 2025 Planning
Fund: 001 - HRA - General Fund							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	599,600.00	596,390.90	633,600.00	337,477.76	152,700.00	0.00	246,500.00
47 - Miscellaneous Revenue	814,900.00	502,932.24	838,000.00	1,086,832.00	651,000.00	59,991.14	568,500.00
Revenue Total:	1,414,500.00	1,099,323.14	1,471,600.00	1,424,309.76	803,700.00	59,991.14	815,000.00
Expense							
61 - Personnel Services	183,600.00	2,557.88	0.00	990.00	0.00	0.00	0.00
62 - Supplies	300.00	0.00	300.00	101.40	300.00	408.48	500.00
63 - Other Services & Charges	473,400.00	848,885.28	525,300.00	1,346,842.59	764,900.00	653,418.33	794,500.00
75 - Developer Assistance	1,000,000.00	840.50	1,000,000.00	0.00	200,000.00	0.00	0.00
80 - Debt Service	20,000.00	18,500.88	20,000.00	17,960.68	20,000.00	0.00	20,000.00
Expense Total:	1,677,300.00	870,784.54	1,545,600.00	1,365,894.67	985,200.00	653,826.81	815,000.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	-262,800.00	228,538.60	-74,000.00	58,415.09	-181,500.00	-593,835.67	0.00
Fund: 001 - HRA - General Fund Surplus (Deficit):	-262,800.00	228,538.60	-74,000.00	58,415.09	-181,500.00	-593,835.67	0.00
Fund: 020 - Housing Program Fund							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	0.00	0.00	0.00	288,328.28	600,000.00	390,493.57	563,500.00
47 - Miscellaneous Revenue	48,200.00	18,080.22	50,200.00	93,111.94	50,200.00	37,959.34	31,300.00
49 - Other Financing Sources	0.00	0.00	0.00	540,854.99	564,900.00	416,747.20	654,900.00
Revenue Total:	48,200.00	18,080.22	50,200.00	922,295.21	1,215,100.00	845,200.11	1,249,700.00
Expense							
62 - Supplies	0.00	0.00	0.00	624.96	0.00	0.00	0.00
63 - Other Services & Charges	26,700.00	67,343.61	39,000.00	60,442.47	39,000.00	54,208.08	76,000.00
75 - Developer Assistance	165,000.00	168,831.33	165,000.00	111,166.99	75,000.00	42,225.48	75,000.00
Expense Total:	191,700.00	236,174.94	204,000.00	172,234.42	114,000.00	96,433.56	151,000.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	-143,500.00	-218,094.72	-153,800.00	750,060.79	1,101,100.00	748,766.55	1,098,700.00
Fund: 020 - Housing Program Fund Surplus (Deficit):	-143,500.00	-218,094.72	-153,800.00	750,060.79	1,101,100.00	748,766.55	1,098,700.00
Fund: 045 - TIF #6 - Lake Pointe-Medtronic							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	617,300.00	585,867.64	617,300.00	639,913.06	585,900.00	372,354.00	639,900.00

Budget Worksheet

ExpProgram;RevProgra...	2022 Total Budget	2022 YTD Activity	2023 Total Budget	2023 YTD Activity	2024 Total Budget	2024 YTD Activity	2025 2025 Planning
47 - Miscellaneous Revenue	100.00	-2,180.61	0.00	4,178.87	1,600.00	-123.24	1,000.00
Revenue Total:	617,400.00	583,687.03	617,300.00	644,091.93	587,500.00	372,230.76	640,900.00
Expense							
63 - Other Services & Charges	30,000.00	6,634.20	12,300.00	1,539.74	7,600.00	1,871.94	1,900.00
75 - Developer Assistance	555,500.00	527,280.88	555,500.00	575,921.76	528,000.00	335,118.60	575,900.00
Expense Total:	585,500.00	533,915.08	567,800.00	577,461.50	535,600.00	336,990.54	577,800.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	31,900.00	49,771.95	49,500.00	66,630.43	51,900.00	35,240.22	63,100.00
Fund: 045 - TIF #6 - Lake Pointe-Medtronic Surplus (Deficit):	31,900.00	49,771.95	49,500.00	66,630.43	51,900.00	35,240.22	63,100.00
Fund: 051 - TIF #17 - Gateway East							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	48,000.00	49,200.40	47,900.00	56,950.15	50,000.00	28,114.33	57,000.00
47 - Miscellaneous Revenue	200.00	-1,694.11	0.00	2,759.61	100.00	-32.02	0.00
Revenue Total:	48,200.00	47,506.29	47,900.00	59,709.76	50,100.00	28,082.31	57,000.00
Expense							
63 - Other Services & Charges	0.00	993.50	0.00	981.70	1,000.00	1,198.87	1,200.00
80 - Debt Service	0.00	10,582.65	0.00	6,051.60	0.00	0.00	28,000.00
Expense Total:	0.00	11,576.15	0.00	7,033.30	1,000.00	1,198.87	29,200.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	48,200.00	35,930.14	47,900.00	52,676.46	49,100.00	26,883.44	27,800.00
Fund: 051 - TIF #17 - Gateway East Surplus (Deficit):	48,200.00	35,930.14	47,900.00	52,676.46	49,100.00	26,883.44	27,800.00
Fund: 052 - TIF #18 - Gateway West							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	39,000.00	43,858.94	39,000.00	54,104.04	43,900.00	26,836.65	54,100.00
47 - Miscellaneous Revenue	100.00	-754.02	0.00	1,361.00	0.00	-27.26	0.00
Revenue Total:	39,100.00	43,104.92	39,000.00	55,465.04	43,900.00	26,809.39	54,100.00
Expense							
63 - Other Services & Charges	0.00	730.85	0.00	707.38	800.00	871.81	900.00
80 - Debt Service	0.00	12,005.46	0.00	9,529.70	0.00	0.00	0.00
Expense Total:	0.00	12,736.31	0.00	10,237.08	800.00	871.81	900.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	39,100.00	30,368.61	39,000.00	45,227.96	43,100.00	25,937.58	53,200.00
Fund: 052 - TIF #18 - Gateway West Surplus (Deficit):	39,100.00	30,368.61	39,000.00	45,227.96	43,100.00	25,937.58	53,200.00
Fund: 053 - TIF #19 - Main Street							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	141,300.00	141,263.48	141,300.00	160,872.20	141,300.00	100,520.57	160,800.00

Budget Worksheet

For Fiscal: 2024 Period Ending: Item 3. 4
Defined Budgets

ExpProgram;RevProgra...	2022 Total Budget	2022 YTD Activity	2023 Total Budget	2023 YTD Activity	2024 Total Budget	2024 YTD Activity	2025 2025 Planning
47 - Miscellaneous Revenue	300.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Total:	141,600.00	141,263.48	141,300.00	160,872.20	141,300.00	100,520.57	160,800.00
Expense							
63 - Other Services & Charges	14,100.00	9,954.63	14,100.00	15,506.10	10,000.00	1,781.09	15,600.00
75 - Developer Assistance	127,100.00	127,137.14	127,100.00	144,784.98	127,200.00	90,468.51	0.00
Expense Total:	141,200.00	137,091.77	141,200.00	160,291.08	137,200.00	92,249.60	15,600.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	400.00	4,171.71	100.00	581.12	4,100.00	8,270.97	145,200.00
Fund: 053 - TIF #19 - Main Street Surplus (Deficit):	400.00	4,171.71	100.00	581.12	4,100.00	8,270.97	145,200.00
Fund: 054 - TIF #21 - Gateway Northeast							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	572,200.00	561,066.70	572,200.00	684,832.11	561,100.00	423,337.64	684,800.00
47 - Miscellaneous Revenue	200.00	-4,830.11	0.00	10,640.08	200.00	-343.95	100.00
Revenue Total:	572,400.00	556,236.59	572,200.00	695,472.19	561,300.00	422,993.69	684,900.00
Expense							
63 - Other Services & Charges	57,200.00	30,061.45	57,200.00	1,600.70	33,100.00	1,944.62	2,000.00
80 - Debt Service	97,800.00	118,287.52	81,100.00	98,451.80	82,000.00	0.00	50,500.00
Expense Total:	155,000.00	148,348.97	138,300.00	100,052.50	115,100.00	1,944.62	52,500.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	417,400.00	407,887.62	433,900.00	595,419.69	446,200.00	421,049.07	632,400.00
Fund: 054 - TIF #21 - Gateway Northeast Surplus (Deficit):	417,400.00	407,887.62	433,900.00	595,419.69	446,200.00	421,049.07	632,400.00
Fund: 055 - TIF #20 - BAE Superfund site							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	2,332,300.00	2,197,929.76	2,332,300.00	2,133,394.23	2,208,000.00	1,396,960.30	2,120,400.00
47 - Miscellaneous Revenue	7,200.00	-37,722.56	1,100.00	93,133.38	10,000.00	-3,942.93	25,000.00
Revenue Total:	2,339,500.00	2,160,207.20	2,333,400.00	2,226,527.61	2,218,000.00	1,393,017.37	2,145,400.00
Expense							
63 - Other Services & Charges	233,200.00	54,900.43	233,200.00	1,182,522.62	58,300.00	968,741.26	1,193,100.00
75 - Developer Assistance	1,131,700.00	0.00	1,135,400.00	0.00	1,132,300.00	0.00	0.00
99 - Other Financing Uses	0.00	1,131,662.50	0.00	540,854.99	564,900.00	501,382.58	655,000.00
Expense Total:	1,364,900.00	1,186,562.93	1,368,600.00	1,723,377.61	1,755,500.00	1,470,123.84	1,848,100.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	974,600.00	973,644.27	964,800.00	503,150.00	462,500.00	-77,106.47	297,300.00
Fund: 055 - TIF #20 - BAE Superfund site Surplus (Deficit):	974,600.00	973,644.27	964,800.00	503,150.00	462,500.00	-77,106.47	297,300.00
Fund: 056 - TIF #20 - BAE Hazardous Subdivision							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	279,600.00	289,718.25	279,600.00	247,073.71	279,600.00	130,132.57	260,000.00
47 - Miscellaneous Revenue	0.00	-3,329.68	0.00	4,401.15	0.00	-133.56	0.00

Budget Worksheet

ExpProgram;RevProgra...	2022 Total Budget	2022 YTD Activity	2023 Total Budget	2023 YTD Activity	2024 Total Budget	2024 YTD Activity	2025 2025 Planning
Revenue Total:	279,600.00	286,388.57	279,600.00	251,474.86	279,600.00	129,999.01	260,000.00
Expense							
63 - Other Services & Charges	28,000.00	638.15	28,000.00	0.00	0.00	0.00	0.00
80 - Debt Service	95,600.00	93,396.15	90,100.00	86,515.01	80,800.00	0.00	77,800.00
Expense Total:	123,600.00	94,034.30	118,100.00	86,515.01	80,800.00	0.00	77,800.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	156,000.00	192,354.27	161,500.00	164,959.85	198,800.00	129,999.01	182,200.00
Fund: 056 - TIF #20 - BAE Hazardous Subdivison Surplus (Deficit):	156,000.00	192,354.27	161,500.00	164,959.85	198,800.00	129,999.01	182,200.00
Fund: 057 - TIF #22 - Northstar							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	1,270,900.00	1,251,032.09	1,270,900.00	1,402,699.77	1,251,000.00	857,218.23	1,402,700.00
47 - Miscellaneous Revenue	12,600.00	-43,190.96	11,000.00	104,028.19	23,000.00	-4,100.17	32,700.00
Revenue Total:	1,283,500.00	1,207,841.13	1,281,900.00	1,506,727.96	1,274,000.00	853,118.06	1,435,400.00
Expense							
63 - Other Services & Charges	127,100.00	58,093.13	127,100.00	50,072.56	807,800.00	8,678.16	807,900.00
75 - Developer Assistance	481,400.00	524,512.10	481,400.00	597,616.32	524,600.00	325,793.31	596,100.00
Expense Total:	608,500.00	582,605.23	608,500.00	647,688.88	1,332,400.00	334,471.47	1,404,000.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	675,000.00	625,235.90	673,400.00	859,039.08	-58,400.00	518,646.59	31,400.00
Fund: 057 - TIF #22 - Northstar Surplus (Deficit):	675,000.00	625,235.90	673,400.00	859,039.08	-58,400.00	518,646.59	31,400.00
Fund: 058 - TIF #23 - Locke Point Park							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	195,300.00	229,584.93	340,900.00	275,474.80	251,800.00	141,111.07	275,400.00
47 - Miscellaneous Revenue	0.00	-1,925.08	0.00	3,985.25	0.00	-136.82	0.00
Revenue Total:	195,300.00	227,659.85	340,900.00	279,460.05	251,800.00	140,974.25	275,400.00
Expense							
63 - Other Services & Charges	19,500.00	12,692.76	34,100.00	3,872.10	11,800.00	5,004.82	12,200.00
80 - Debt Service	148,000.00	173,920.63	148,200.00	171,812.98	169,000.00	0.00	163,400.00
Expense Total:	167,500.00	186,613.39	182,300.00	175,685.08	180,800.00	5,004.82	175,600.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	27,800.00	41,046.46	158,600.00	103,774.97	71,000.00	135,969.43	99,800.00
Fund: 058 - TIF #23 - Locke Point Park Surplus (Deficit):	27,800.00	41,046.46	158,600.00	103,774.97	71,000.00	135,969.43	99,800.00
Fund: 059 - TIF #24 - N.Stacks 8							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	50,800.00	46,229.80	50,800.00	55,415.72	46,200.00	54,000.57	55,400.00
Revenue Total:	50,800.00	46,229.80	50,800.00	55,415.72	46,200.00	54,000.57	55,400.00

Budget Worksheet

ExpProgram;RevProgra...	2022 Total Budget	2022 YTD Activity	2023 Total Budget	2023 YTD Activity	2024 Total Budget	2024 YTD Activity	2025
Expense							
63 - Other Services & Charges	5,100.00	468.20	5,100.00	463.54	500.00	581.09	600.00
75 - Developer Assistance	45,800.00	41,606.82	45,800.00	49,874.14	41,600.00	48,600.51	49,900.00
Expense Total:	50,900.00	42,075.02	50,900.00	50,337.68	42,100.00	49,181.60	50,500.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	-100.00	4,154.78	-100.00	5,078.04	4,100.00	4,818.97	4,900.00
Fund: 059 - TIF #24 - N.Stacks 8 Surplus (Deficit):	-100.00	4,154.78	-100.00	5,078.04	4,100.00	4,818.97	4,900.00
Fund: 060 - TIF #25 - Holly Center							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	0.00	0.00	0.00	253,680.24	525,166.00	394,856.04	718,200.00
47 - Miscellaneous Revenue	0.00	0.00	0.00	349.24	0.00	-33.05	0.00
Revenue Total:	0.00	0.00	0.00	254,029.48	525,166.00	394,822.99	718,200.00
Expense							
63 - Other Services & Charges	0.00	606.16	0.00	478.78	15,055.00	1,799.26	21,200.00
75 - Developer Assistance	0.00	0.00	0.00	226,745.24	472,649.00	356,937.42	646,400.00
Expense Total:	0.00	606.16	0.00	227,224.02	487,704.00	358,736.68	667,600.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	0.00	-606.16	0.00	26,805.46	37,462.00	36,086.31	50,600.00
Fund: 060 - TIF #25 - Holly Center Surplus (Deficit):	0.00	-606.16	0.00	26,805.46	37,462.00	36,086.31	50,600.00
Fund: 061 - TIF #26 - Moon Plaza							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	0.00	0.00	0.00	0.00	0.00	0.00	328,400.00
Revenue Total:	0.00	0.00	0.00	0.00	0.00	0.00	328,400.00
Expense							
63 - Other Services & Charges	0.00	0.00	0.00	5,657.72	0.00	2,400.00	32,900.00
75 - Developer Assistance	0.00	0.00	0.00	0.00	0.00	0.00	284,000.00
80 - Debt Service	0.00	0.00	0.00	226.31	0.00	0.00	0.00
Expense Total:	0.00	0.00	0.00	5,884.03	0.00	2,400.00	316,900.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	0.00	0.00	0.00	-5,884.03	0.00	-2,400.00	11,500.00
Fund: 061 - TIF #26 - Moon Plaza Surplus (Deficit):	0.00	0.00	0.00	-5,884.03	0.00	-2,400.00	11,500.00
Fund: 065 - TIF - Housing Replacement #1							
Division: 000 - HRA - nondepartmental							
Revenue							
41 - Taxes	53,600.00	61,436.91	53,600.00	64,710.36	61,400.00	35,351.84	64,700.00
47 - Miscellaneous Revenue	800.00	-3,586.08	1,100.00	8,788.12	2,500.00	-349.02	3,200.00
Revenue Total:	54,400.00	57,850.83	54,700.00	73,498.48	63,900.00	35,002.82	67,900.00
Expense							
63 - Other Services & Charges	5,400.00	1,024.45	0.00	320.04	0.00	1,562.66	300.00

Budget Worksheet

ExpProgram;RevProgra...	2022		2023		2024		2025
	Total Budget	YTD Activity	Total Budget	YTD Activity	Total Budget	YTD Activity	2025 Planning
Expense Total:	5,400.00	1,024.45	0.00	320.04	0.00	1,562.66	300.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	49,000.00	56,826.38	54,700.00	73,178.44	63,900.00	33,440.16	67,600.00
Fund: 065 - TIF - Housing Replacement #1 Surplus (Deficit):	49,000.00	56,826.38	54,700.00	73,178.44	63,900.00	33,440.16	67,600.00
Report Surplus (Deficit):	2,013,000.00	2,431,229.81	2,355,500.00	3,299,113.35	2,293,362.00	1,451,766.16	2,765,700.00

Fund Summary

Fund	Defined Budgets						
	2022	2022	2023	2023	2024	2024	2025
	Total Budget	YTD Activity	Total Budget	YTD Activity	Total Budget	YTD Activity	2025 Planning
001 - HRA - General Fund	-262,800.00	228,538.60	-74,000.00	58,415.09	-181,500.00	-593,835.67	0.00
020 - Housing Program Fund	-143,500.00	-218,094.72	-153,800.00	750,060.79	1,101,100.00	748,766.55	1,098,700.00
045 - TIF #6 - Lake Pointe-Medtronic	31,900.00	49,771.95	49,500.00	66,630.43	51,900.00	35,240.22	63,100.00
051 - TIF #17 - Gateway East	48,200.00	35,930.14	47,900.00	52,676.46	49,100.00	26,883.44	27,800.00
052 - TIF #18 - Gateway West	39,100.00	30,368.61	39,000.00	45,227.96	43,100.00	25,937.58	53,200.00
053 - TIF #19 - Main Street	400.00	4,171.71	100.00	581.12	4,100.00	8,270.97	145,200.00
054 - TIF #21 - Gateway Northeast	417,400.00	407,887.62	433,900.00	595,419.69	446,200.00	421,049.07	632,400.00
055 - TIF #20 - BAE Superfund site	974,600.00	973,644.27	964,800.00	503,150.00	462,500.00	-77,106.47	297,300.00
056 - TIF #20 - BAE Hazardous Subdivison	156,000.00	192,354.27	161,500.00	164,959.85	198,800.00	129,999.01	182,200.00
057 - TIF #22 - Northstar	675,000.00	625,235.90	673,400.00	859,039.08	-58,400.00	518,646.59	31,400.00
058 - TIF #23 - Locke Point Park	27,800.00	41,046.46	158,600.00	103,774.97	71,000.00	135,969.43	99,800.00
059 - TIF #24 - N.Stacks 8	-100.00	4,154.78	-100.00	5,078.04	4,100.00	4,818.97	4,900.00
060 - TIF #25 - Holly Center	0.00	-606.16	0.00	26,805.46	37,462.00	36,086.31	50,600.00
061 - TIF #26 - Moon Plaza	0.00	0.00	0.00	-5,884.03	0.00	-2,400.00	11,500.00
065 - TIF - Housing Replacement #1	49,000.00	56,826.38	54,700.00	73,178.44	63,900.00	33,440.16	67,600.00
Report Surplus (Deficit):	2,013,000.00	2,431,229.81	2,355,500.00	3,299,113.35	2,293,362.00	1,451,766.16	2,765,700.00



AGENDA REPORT

Meeting Date: November 7, 2024

Meeting Type: Housing & Redevelopment Authority

Submitted By: Paul Bolin, Assistant Executive Director
Joe Starks, Finance Director/City Treasurer

Title

Proposed 2025 HRA Budget

Background

Staff will present the Proposed 2025 Budget to the Authority for review. The proposed budget includes the General Fund, Housing Loan Program Fund, and the various TIF Funds. The General Fund covers the bulk of the administrative and overhead costs of the Authority. It is also used to provide internal loans for development projects. The Housing Loan Program Fund covers the housing-related programs and services (e.g., CEE programs).

Staff will bring a final budget to the Authority for approval on December 5th.

Attachments and Other Resources

- Summarized Proposed 2025 HRA Budget
- Detailed Proposed 2025 HRA Budget

Vision Statement

We believe Fridley will be a safe, vibrant, friendly and stable home for families and businesses.



City of Fridley, MN

Budget Worksheet
Account Summary

Item 3.

For Fiscal: 2024 Period Ending: 12/31/2024

		Defined Budgets						
		2022	2022	2023	2023	2024	2024	2025
		Total Budget	YTD Activity	Total Budget	YTD Activity	Total Budget	YTD Activity	2025 Planning
Fund: 001 - HRA - General Fund								
Division: 000 - HRA - nondepartmental								
Revenue								
RevProgram: 41 - Taxes								
001-0000-411100	HRA-Gen.Fund / Current Ad Va...	599,600.00	504,304.00	633,600.00	335,393.36	152,700.00	0.00	246,500.00
001-0000-411200	HRA-Gen.Fund / Delinquent Ad...	0.00	92,086.90	0.00	2,084.40	0.00	0.00	0.00
RevProgram: 41 - Taxes Total:		599,600.00	596,390.90	633,600.00	337,477.76	152,700.00	0.00	246,500.00
RevProgram: 47 - Miscellaneous Revenue								
001-0000-471110	HRA-Gen.Fund / Interest Earni...	43,500.00	74,618.41	45,000.00	149,565.76	102,500.00	0.00	100,000.00
001-0000-471120	HRA-Gen.Fund / Unrealized Ga...	0.00	-283,560.70	0.00	320,976.58	0.00	-16,372.21	0.00
001-0000-475100	HRA Gen.Fund / Loans - Interes...	341,400.00	432,192.41	383,000.00	384,587.40	348,500.00	0.00	348,500.00
001-0000-475300	HRA-Gen.Fund / Sale of Misc. P...	0.00	117,161.82	100,000.00	127,969.82	0.00	74,463.35	0.00
001-0000-475900	HRA-Gen.Fund / Miscellaneous...	430,000.00	162,520.30	310,000.00	103,732.44	200,000.00	1,900.00	120,000.00
RevProgram: 47 - Miscellaneous Revenue Total:		814,900.00	502,932.24	838,000.00	1,086,832.00	651,000.00	59,991.14	568,500.00
Revenue Total:		1,414,500.00	1,099,323.14	1,471,600.00	1,424,309.76	803,700.00	59,991.14	815,000.00
Expense								
ExpProgram: 61 - Personnel Services								
001-0000-611100	HRA-Gen.Fund / FT Employee-...	121,000.00	0.00	0.00	0.00	0.00	0.00	0.00
001-0000-611110	HRA-Gen.Fund / Temp Employ...	16,600.00	0.00	0.00	0.00	0.00	0.00	0.00
001-0000-612100	HRA-Gen.Fund / Medicare Cont...	1,800.00	0.00	0.00	0.00	0.00	0.00	0.00
001-0000-612120	HRA-Gen.Fund / Social Security...	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00
001-0000-612130	HRA-Gen.Fund / Deferred Com...	8,800.00	0.00	0.00	0.00	0.00	0.00	0.00
001-0000-612140	HRA-Gen.Fund / Health Insuran...	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00
001-0000-612150	HRA-Gen.Fund / Dental Insuran...	400.00	0.00	0.00	0.00	0.00	0.00	0.00
001-0000-612160	HRA-Gen.Fund / Life Insurance	100.00	0.00	0.00	0.00	0.00	0.00	0.00
001-0000-612180	HRA-Gen.Fund / Workers' Com...	3,400.00	2,557.88	0.00	0.00	0.00	0.00	0.00
001-0000-613130	HRA-Gen.Fund / Unemploymen...	0.00	0.00	0.00	990.00	0.00	0.00	0.00
ExpProgram: 61 - Personnel Services Total:		183,600.00	2,557.88	0.00	990.00	0.00	0.00	0.00

Budget Worksheet

		2022	2022	2023	2023	2024	2024	2025
		Total Budget	YTD Activity	Total Budget	YTD Activity	Total Budget	YTD Activity	2025 Planning
ExpProgram: 62 - Supplies								
001-0000-621130	HRA-Gen.Fund / Operating Sup...	300.00	0.00	300.00	101.40	300.00	408.48	500.00
	ExpProgram: 62 - Supplies Total:	300.00	0.00	300.00	101.40	300.00	408.48	500.00
ExpProgram: 63 - Other Services & Charges								
001-0000-631100	HRA-Gen.Fund / Services-Profe...	100,000.00	120,279.50	105,000.00	79,740.25	110,000.00	39,716.45	110,000.00
001-0000-631130	HRA-Gen.Fund / Insurance Polic..	500.00	500.04	500.00	500.04	500.00	375.03	500.00
001-0000-631140	HRA-Gen.Fund / Admin Charges	353,600.00	525,941.13	396,000.00	581,460.39	616,900.00	589,729.46	643,500.00
001-0000-632100	HRA-Gen.Fund / Dues, Subscrip...	3,200.00	4,937.00	3,200.00	5,738.00	6,000.00	3,384.00	6,000.00
001-0000-632110	HRA-Gen.Fund / Transportation	600.00	264.32	600.00	0.00	600.00	0.00	600.00
001-0000-632120	HRA-Gen.Fund / Conferences &...	2,000.00	1,180.40	2,000.00	7,197.97	2,000.00	4,033.00	5,000.00
001-0000-633100	HRA-Gen.Fund / Advertising	600.00	1,342.08	600.00	562.48	1,000.00	192.59	1,000.00
001-0000-633110	HRA-Gen.Fund / Printing & Bind..	500.00	39.41	500.00	71.06	500.00	143.38	500.00
001-0000-633120	HRA-Gen.Fund / Communicati...	900.00	597.31	900.00	598.93	900.00	681.99	900.00
001-0000-635100	HRA-Gen.Fund / Services Contr...	10,000.00	11,077.77	10,500.00	18,494.36	11,000.00	11,509.65	11,000.00
001-0000-638140	HRA-Gen.Fund / Miscellaneous...	500.00	45.58	500.00	237.02	500.00	192.22	500.00
001-0000-638160	HRA-Gen.Fund / Redevelopme...	0.00	176,777.93	0.00	643,507.75	0.00	0.00	0.00
001-0000-638180	HRA-Gen.Fund / Pmts to Other...	1,000.00	5,902.81	5,000.00	8,734.34	15,000.00	3,460.56	15,000.00
	ExpProgram: 63 - Other Services & Charges Total:	473,400.00	848,885.28	525,300.00	1,346,842.59	764,900.00	653,418.33	794,500.00
ExpProgram: 75 - Developer Assistance								
001-0000-750100	HRA-Gen.Fund / Developer Assi...	1,000,000.00	840.50	1,000,000.00	0.00	200,000.00	0.00	0.00
	ExpProgram: 75 - Developer Assistance Total:	1,000,000.00	840.50	1,000,000.00	0.00	200,000.00	0.00	0.00
ExpProgram: 80 - Debt Service								
001-0000-800200	HRA-Gen.Fund / Interest Expen...	20,000.00	18,500.88	20,000.00	17,960.68	20,000.00	0.00	20,000.00
	ExpProgram: 80 - Debt Service Total:	20,000.00	18,500.88	20,000.00	17,960.68	20,000.00	0.00	20,000.00
	Expense Total:	1,677,300.00	870,784.54	1,545,600.00	1,365,894.67	985,200.00	653,826.81	815,000.00
	Division: 000 - HRA - nondepartmental Surplus (Deficit):	-262,800.00	228,538.60	-74,000.00	58,415.09	-181,500.00	-593,835.67	0.00
	Fund: 001 - HRA - General Fund Surplus (Deficit):	-262,800.00	228,538.60	-74,000.00	58,415.09	-181,500.00	-593,835.67	0.00
Fund: 020 - Housing Program Fund								
Division: 000 - HRA - nondepartmental								
Revenue								
RevProgram: 41 - Taxes								
020-0000-411100	HRA-Housing Prog / Current Ad...	0.00	0.00	0.00	292,863.86	600,000.00	392,188.23	563,500.00

Budget Worksheet

		2022	2022	2023	2023	2024	2024	2025
		Total Budget	YTD Activity	Total Budget	YTD Activity	Total Budget	YTD Activity	2025 Planning
020-0000-411200	HRA-Housing Prog / Delinquent...	0.00	0.00	0.00	-4,535.58	0.00	-1,694.66	0.00
	RevProgram: 41 - Taxes Total:	0.00	0.00	0.00	288,328.28	600,000.00	390,493.57	563,500.00
	RevProgram: 47 - Miscellaneous Revenue							
020-0000-471110	HRA-Housing Prog / Interest Ea...	8,100.00	6,507.81	10,100.00	0.00	10,100.00	0.00	0.00
020-0000-471120	HRA-Housing Prog / Unrealized...	0.00	-22,445.65	0.00	26,891.37	0.00	0.00	0.00
020-0000-472200	HRA-Housing Prog / Mortgage I...	40,100.00	34,018.06	40,100.00	31,720.57	40,100.00	37,959.34	31,300.00
020-0000-474110	HRA-Housing Prog / Other Rei...	0.00	0.00	0.00	34,500.00	0.00	0.00	0.00
	RevProgram: 47 - Miscellaneous Revenue Total:	48,200.00	18,080.22	50,200.00	93,111.94	50,200.00	37,959.34	31,300.00
	RevProgram: 49 - Other Financing Sources							
020-0000-493100	HRA-Housing Prog / Transfer In...	0.00	0.00	0.00	540,854.99	564,900.00	416,747.20	654,900.00
	RevProgram: 49 - Other Financing Sources Total:	0.00	0.00	0.00	540,854.99	564,900.00	416,747.20	654,900.00
	Revenue Total:	48,200.00	18,080.22	50,200.00	922,295.21	1,215,100.00	845,200.11	1,249,700.00
	Expense							
	ExpProgram: 62 - Supplies							
020-0000-621130	HRA-Housing Prog / Operating ...	0.00	0.00	0.00	624.96	0.00	0.00	0.00
	ExpProgram: 62 - Supplies Total:	0.00	0.00	0.00	624.96	0.00	0.00	0.00
	ExpProgram: 63 - Other Services & Charges							
020-0000-631100	HRA-Housing Prog / Services-P...	0.00	0.00	10,000.00	2,835.00	10,000.00	0.00	10,000.00
020-0000-633100	HRA-Housing Prog / Advertising	0.00	682.34	1,000.00	0.00	1,000.00	0.00	1,000.00
020-0000-633110	HRA-Housing Prog / Printing & ...	0.00	0.00	0.00	0.00	0.00	274.00	0.00
020-0000-635100	HRA-Housing Prog / Services C...	26,700.00	63,704.50	28,000.00	56,925.68	28,000.00	52,434.08	65,000.00
020-0000-635110	HRA-Housing Prog / Rentals	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00
020-0000-638190	HRA-Housing Prog / Provision f...	0.00	2,956.77	0.00	681.79	0.00	0.00	0.00
	ExpProgram: 63 - Other Services & Charges Total:	26,700.00	67,343.61	39,000.00	60,442.47	39,000.00	54,208.08	76,000.00
	ExpProgram: 75 - Developer Assistance							
020-0000-750100	HRA-Housing Prog / Developer...	165,000.00	168,831.33	165,000.00	111,166.99	75,000.00	42,225.48	75,000.00
	ExpProgram: 75 - Developer Assistance Total:	165,000.00	168,831.33	165,000.00	111,166.99	75,000.00	42,225.48	75,000.00
	Expense Total:	191,700.00	236,174.94	204,000.00	172,234.42	114,000.00	96,433.56	151,000.00
	Division: 000 - HRA - nondepartmental Surplus (Deficit):	-143,500.00	-218,094.72	-153,800.00	750,060.79	1,101,100.00	748,766.55	1,098,700.00
	Fund: 020 - Housing Program Fund Surplus (Deficit):	-143,500.00	-218,094.72	-153,800.00	750,060.79	1,101,100.00	748,766.55	1,098,700.00

		2022	2022	2023	2023	2024	2024	2025
		Total Budget	YTD Activity	Total Budget	YTD Activity	Total Budget	YTD Activity	2025 Planning
Fund: 045 - TIF #6 - Lake Pointe-Medtronic								
Division: 000 - HRA - nondepartmental								
Revenue								
RevProgram: 41 - Taxes								
045-0000-411100	HRA 06-Medtronic / Current Ad...	617,300.00	585,867.64	617,300.00	639,913.06	585,900.00	372,354.00	639,900.00
	RevProgram: 41 - Taxes Total:	617,300.00	585,867.64	617,300.00	639,913.06	585,900.00	372,354.00	639,900.00
RevProgram: 47 - Miscellaneous Revenue								
045-0000-471110	HRA 06-Medtronic / Interest Ea...	100.00	696.19	0.00	1,178.83	1,600.00	0.00	1,000.00
045-0000-471120	HRA 06-Medtronic / Unrealized...	0.00	-2,876.80	0.00	3,000.04	0.00	-123.24	0.00
	RevProgram: 47 - Miscellaneous Revenue Total:	100.00	-2,180.61	0.00	4,178.87	1,600.00	-123.24	1,000.00
	Revenue Total:	617,400.00	583,687.03	617,300.00	644,091.93	587,500.00	372,230.76	640,900.00
Expense								
ExpProgram: 63 - Other Services & Charges								
045-0000-631100	HRA 06-Medtronic / Services-P...	30,000.00	6,634.20	12,300.00	1,000.00	7,600.00	1,200.00	1,200.00
045-0000-638180	HRA 06-Medtronic / Pmts to O...	0.00	0.00	0.00	539.74	0.00	671.94	700.00
	ExpProgram: 63 - Other Services & Charges Total:	30,000.00	6,634.20	12,300.00	1,539.74	7,600.00	1,871.94	1,900.00
ExpProgram: 75 - Developer Assistance								
045-0000-750100	HRA 06-Medtronic / Developer...	555,500.00	527,280.88	555,500.00	575,921.76	528,000.00	335,118.60	575,900.00
	ExpProgram: 75 - Developer Assistance Total:	555,500.00	527,280.88	555,500.00	575,921.76	528,000.00	335,118.60	575,900.00
	Expense Total:	585,500.00	533,915.08	567,800.00	577,461.50	535,600.00	336,990.54	577,800.00
	Division: 000 - HRA - nondepartmental Surplus (Deficit):	31,900.00	49,771.95	49,500.00	66,630.43	51,900.00	35,240.22	63,100.00
	Fund: 045 - TIF #6 - Lake Pointe-Medtronic Surplus (Deficit):	31,900.00	49,771.95	49,500.00	66,630.43	51,900.00	35,240.22	63,100.00
Fund: 051 - TIF #17 - Gateway East								
Division: 000 - HRA - nondepartmental								
Revenue								
RevProgram: 41 - Taxes								
051-0000-411100	HRA 17-Gateway East / Current...	48,000.00	49,200.40	47,900.00	56,950.15	50,000.00	28,114.33	57,000.00
	RevProgram: 41 - Taxes Total:	48,000.00	49,200.40	47,900.00	56,950.15	50,000.00	28,114.33	57,000.00
RevProgram: 47 - Miscellaneous Revenue								
051-0000-471110	HRA 17-Gateway East / Interest...	200.00	585.96	0.00	306.28	100.00	0.00	0.00
051-0000-471120	HRA 17-Gateway East / Unreali...	0.00	-2,280.07	0.00	2,453.33	0.00	-32.02	0.00
	RevProgram: 47 - Miscellaneous Revenue Total:	200.00	-1,694.11	0.00	2,759.61	100.00	-32.02	0.00
	Revenue Total:	48,200.00	47,506.29	47,900.00	59,709.76	50,100.00	28,082.31	57,000.00

Budget Worksheet

		2022	2022	2023	2023	2024	2024	2025
		Total Budget	YTD Activity	Total Budget	YTD Activity	Total Budget	YTD Activity	
Expense								
ExpProgram: 63 - Other Services & Charges								
051-0000-631100	HRA 17-Gateway East / Services..	0.00	993.50	0.00	0.00	0.00	0.00	0.00
051-0000-638180	HRA 17-Gateway East / Pmts to...	0.00	0.00	0.00	981.70	1,000.00	1,198.87	1,200.00
ExpProgram: 63 - Other Services & Charges Total:		0.00	993.50	0.00	981.70	1,000.00	1,198.87	1,200.00
ExpProgram: 80 - Debt Service								
051-0000-800200	HRA 17-Gateway East / Interest...	0.00	10,582.65	0.00	6,051.60	0.00	0.00	28,000.00
ExpProgram: 80 - Debt Service Total:		0.00	10,582.65	0.00	6,051.60	0.00	0.00	28,000.00
Expense Total:		0.00	11,576.15	0.00	7,033.30	1,000.00	1,198.87	29,200.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):		48,200.00	35,930.14	47,900.00	52,676.46	49,100.00	26,883.44	27,800.00
Fund: 051 - TIF #17 - Gateway East Surplus (Deficit):		48,200.00	35,930.14	47,900.00	52,676.46	49,100.00	26,883.44	27,800.00
Fund: 052 - TIF #18 - Gateway West								
Division: 000 - HRA - nondepartmental								
Revenue								
RevProgram: 41 - Taxes								
052-0000-411100	HRA 18-Gateway West / Curren...	39,000.00	43,858.94	39,000.00	54,104.04	43,900.00	26,836.65	54,100.00
RevProgram: 41 - Taxes Total:		39,000.00	43,858.94	39,000.00	54,104.04	43,900.00	26,836.65	54,100.00
RevProgram: 47 - Miscellaneous Revenue								
052-0000-471110	HRA 18-Gateway West / Interes..	100.00	259.66	0.00	260.77	0.00	0.00	0.00
052-0000-471120	HRA 18-Gateway West / Unreal...	0.00	-1,013.68	0.00	1,100.23	0.00	-27.26	0.00
RevProgram: 47 - Miscellaneous Revenue Total:		100.00	-754.02	0.00	1,361.00	0.00	-27.26	0.00
Revenue Total:		39,100.00	43,104.92	39,000.00	55,465.04	43,900.00	26,809.39	54,100.00
Expense								
ExpProgram: 63 - Other Services & Charges								
052-0000-631100	HRA 18-Gateway West / Servic...	0.00	730.85	0.00	0.00	0.00	0.00	0.00
052-0000-638180	HRA 18-Gateway West / Pmts t...	0.00	0.00	0.00	707.38	800.00	871.81	900.00
ExpProgram: 63 - Other Services & Charges Total:		0.00	730.85	0.00	707.38	800.00	871.81	900.00
ExpProgram: 80 - Debt Service								
052-0000-800200	HRA 18-Gateway West / Interes..	0.00	12,005.46	0.00	9,529.70	0.00	0.00	0.00
ExpProgram: 80 - Debt Service Total:		0.00	12,005.46	0.00	9,529.70	0.00	0.00	0.00
Expense Total:		0.00	12,736.31	0.00	10,237.08	800.00	871.81	900.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):		39,100.00	30,368.61	39,000.00	45,227.96	43,100.00	25,937.58	53,200.00
Fund: 052 - TIF #18 - Gateway West Surplus (Deficit):		39,100.00	30,368.61	39,000.00	45,227.96	43,100.00	25,937.58	53,200.00

Budget Worksheet

		2022	2022	2023	2023	2024	2024	2025
		Total Budget	YTD Activity	Total Budget	YTD Activity	Total Budget	YTD Activity	2025 Planning
Fund: 053 - TIF #19 - Main Street								
Division: 000 - HRA - nondepartmental								
Revenue								
RevProgram: 41 - Taxes								
053-0000-411100	HRA 19-Main Str / Current Ad ...	141,300.00	141,263.48	141,300.00	160,872.20	141,300.00	100,520.57	160,800.00
	RevProgram: 41 - Taxes Total:	141,300.00	141,263.48	141,300.00	160,872.20	141,300.00	100,520.57	160,800.00
RevProgram: 47 - Miscellaneous Revenue								
053-0000-471110	HRA 19-Main Str / Interest Earn...	300.00	0.00	0.00	0.00	0.00	0.00	0.00
	RevProgram: 47 - Miscellaneous Revenue Total:	300.00	0.00	0.00	0.00	0.00	0.00	0.00
	Revenue Total:	141,600.00	141,263.48	141,300.00	160,872.20	141,300.00	100,520.57	160,800.00
Expense								
ExpProgram: 63 - Other Services & Charges								
053-0000-631100	HRA 19-Main Str / Services-Pro...	14,100.00	9,954.63	14,100.00	15,042.56	10,000.00	1,200.00	15,000.00
053-0000-638180	HRA 19-Main Str / Pmts to Oth...	0.00	0.00	0.00	463.54	0.00	581.09	600.00
	ExpProgram: 63 - Other Services & Charges Total:	14,100.00	9,954.63	14,100.00	15,506.10	10,000.00	1,781.09	15,600.00
ExpProgram: 75 - Developer Assistance								
053-0000-750100	HRA 19-Main Str / Developer A...	127,100.00	127,137.14	127,100.00	144,784.98	127,200.00	90,468.51	0.00
	ExpProgram: 75 - Developer Assistance Total:	127,100.00	127,137.14	127,100.00	144,784.98	127,200.00	90,468.51	0.00
	Expense Total:	141,200.00	137,091.77	141,200.00	160,291.08	137,200.00	92,249.60	15,600.00
	Division: 000 - HRA - nondepartmental Surplus (Deficit):	400.00	4,171.71	100.00	581.12	4,100.00	8,270.97	145,200.00
	Fund: 053 - TIF #19 - Main Street Surplus (Deficit):	400.00	4,171.71	100.00	581.12	4,100.00	8,270.97	145,200.00
Fund: 054 - TIF #21 - Gateway Northeast								
Division: 000 - HRA - nondepartmental								
Revenue								
RevProgram: 41 - Taxes								
054-0000-411100	HRA 21-Gateway NE / Current ...	572,200.00	561,066.70	572,200.00	684,832.11	561,100.00	423,337.64	684,800.00
	RevProgram: 41 - Taxes Total:	572,200.00	561,066.70	572,200.00	684,832.11	561,100.00	423,337.64	684,800.00
RevProgram: 47 - Miscellaneous Revenue								
054-0000-471110	HRA 21-Gateway NE / Interest ...	200.00	1,695.50	0.00	3,290.03	200.00	0.00	100.00
054-0000-471120	HRA 21-Gateway NE / Unrealiz...	0.00	-6,525.61	0.00	7,350.05	0.00	-343.95	0.00
	RevProgram: 47 - Miscellaneous Revenue Total:	200.00	-4,830.11	0.00	10,640.08	200.00	-343.95	100.00
	Revenue Total:	572,400.00	556,236.59	572,200.00	695,472.19	561,300.00	422,993.69	684,900.00

		2022	2022	2023	2023	2024	2024	2025
		Total Budget	YTD Activity	Total Budget	YTD Activity	Total Budget	YTD Activity	2025 Planning
Expense								
ExpProgram: 63 - Other Services & Charges								
054-0000-631100	HRA 21-Gateway NE / Services-...	57,200.00	30,061.45	57,200.00	1,000.00	33,100.00	1,200.00	1,200.00
054-0000-638180	HRA 21-Gateway NE / Pmts to ...	0.00	0.00	0.00	600.70	0.00	744.62	800.00
ExpProgram: 63 - Other Services & Charges Total:		57,200.00	30,061.45	57,200.00	1,600.70	33,100.00	1,944.62	2,000.00
ExpProgram: 80 - Debt Service								
054-0000-800200	HRA 21-Gateway NE / Interest ...	97,800.00	118,287.52	81,100.00	98,451.80	82,000.00	0.00	50,500.00
ExpProgram: 80 - Debt Service Total:		97,800.00	118,287.52	81,100.00	98,451.80	82,000.00	0.00	50,500.00
Expense Total:		155,000.00	148,348.97	138,300.00	100,052.50	115,100.00	1,944.62	52,500.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):		417,400.00	407,887.62	433,900.00	595,419.69	446,200.00	421,049.07	632,400.00
Fund: 054 - TIF #21 - Gateway Northeast Surplus (Deficit):		417,400.00	407,887.62	433,900.00	595,419.69	446,200.00	421,049.07	632,400.00
Fund: 055 - TIF #20 - BAE Superfund site								
Division: 000 - HRA - nondepartmental								
Revenue								
RevProgram: 41 - Taxes								
055-0000-411100	HRA 20-BAE Superfund / Curre...	2,332,300.00	2,215,419.20	2,332,300.00	2,158,552.69	2,208,000.00	1,396,960.30	2,120,400.00
055-0000-411200	HRA 20-BAE Superfund / Delin...	0.00	-17,489.44	0.00	-25,158.46	0.00	0.00	0.00
RevProgram: 41 - Taxes Total:		2,332,300.00	2,197,929.76	2,332,300.00	2,133,394.23	2,208,000.00	1,396,960.30	2,120,400.00
RevProgram: 47 - Miscellaneous Revenue								
055-0000-471110	HRA 20-BAE Superfund / Intere...	7,200.00	12,456.98	1,100.00	37,716.10	10,000.00	0.00	25,000.00
055-0000-471120	HRA 20-BAE Superfund / Unreal..	0.00	-50,179.54	0.00	55,417.28	0.00	-3,942.93	0.00
RevProgram: 47 - Miscellaneous Revenue Total:		7,200.00	-37,722.56	1,100.00	93,133.38	10,000.00	-3,942.93	25,000.00
Revenue Total:		2,339,500.00	2,160,207.20	2,333,400.00	2,226,527.61	2,218,000.00	1,393,017.37	2,145,400.00
Expense								
ExpProgram: 63 - Other Services & Charges								
055-0000-631100	HRA 20-BAE Superfund / Servic...	233,200.00	54,900.43	233,200.00	46,478.94	58,300.00	2,066.55	60,000.00
055-0000-638180	HRA 20-BAE Superfund / Pmts ...	0.00	0.00	0.00	631.18	0.00	780.96	800.00
055-0000-638185	HRA 20-BAE Superfund / Paym...	0.00	0.00	0.00	1,135,412.50	0.00	965,893.75	1,132,300.00
ExpProgram: 63 - Other Services & Charges Total:		233,200.00	54,900.43	233,200.00	1,182,522.62	58,300.00	968,741.26	1,193,100.00
ExpProgram: 75 - Developer Assistance								
055-0000-750100	HRA 20-BAE Superfund / Devel...	1,131,700.00	0.00	1,135,400.00	0.00	1,132,300.00	0.00	0.00
ExpProgram: 75 - Developer Assistance Total:		1,131,700.00	0.00	1,135,400.00	0.00	1,132,300.00	0.00	0.00

Budget Worksheet

	2022	2022	2023	2023	2024	2024	2025
	Total Budget	YTD Activity	Total Budget	YTD Activity	Total Budget	YTD Activity	2025 Planning
ExpProgram: 99 - Other Financing Uses							
055-0000-993100 HRA 20-BAE Superfund / Transf...	0.00	1,131,662.50	0.00	540,854.99	564,900.00	501,382.58	655,000.00
ExpProgram: 99 - Other Financing Uses Total:	0.00	1,131,662.50	0.00	540,854.99	564,900.00	501,382.58	655,000.00
Expense Total:	1,364,900.00	1,186,562.93	1,368,600.00	1,723,377.61	1,755,500.00	1,470,123.84	1,848,100.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	974,600.00	973,644.27	964,800.00	503,150.00	462,500.00	-77,106.47	297,300.00
Fund: 055 - TIF #20 - BAE Superfund site Surplus (Deficit):	974,600.00	973,644.27	964,800.00	503,150.00	462,500.00	-77,106.47	297,300.00
Fund: 056 - TIF #20 - BAE Hazardous Subdivision							
Division: 000 - HRA - nondepartmental							
Revenue							
RevProgram: 41 - Taxes							
056-0000-411100 HRA 20-BAE Haz.SubDiv / Curr...	279,600.00	292,023.61	279,600.00	247,073.71	279,600.00	130,132.57	260,000.00
056-0000-411200 HRA 20-BAE Haz.SubDiv / Delin...	0.00	-2,305.36	0.00	0.00	0.00	0.00	0.00
RevProgram: 41 - Taxes Total:	279,600.00	289,718.25	279,600.00	247,073.71	279,600.00	130,132.57	260,000.00
RevProgram: 47 - Miscellaneous Revenue							
056-0000-471110 HRA 20-BAE Haz.SubDiv / Inter...	0.00	-283.95	0.00	994.90	0.00	0.00	0.00
056-0000-471120 HRA 20-BAE Haz.SubDiv / Unrea...	0.00	-3,045.73	0.00	3,406.25	0.00	-133.56	0.00
RevProgram: 47 - Miscellaneous Revenue Total:	0.00	-3,329.68	0.00	4,401.15	0.00	-133.56	0.00
Revenue Total:	279,600.00	286,388.57	279,600.00	251,474.86	279,600.00	129,999.01	260,000.00
Expense							
ExpProgram: 63 - Other Services & Charges							
056-0000-631100 HRA 20-BAE Haz.SubDiv / Servi...	28,000.00	638.15	28,000.00	0.00	0.00	0.00	0.00
ExpProgram: 63 - Other Services & Charges Total:	28,000.00	638.15	28,000.00	0.00	0.00	0.00	0.00
ExpProgram: 80 - Debt Service							
056-0000-800200 HRA 20-BAE Haz.SubDiv / Inter...	95,600.00	93,396.15	90,100.00	86,515.01	80,800.00	0.00	77,800.00
ExpProgram: 80 - Debt Service Total:	95,600.00	93,396.15	90,100.00	86,515.01	80,800.00	0.00	77,800.00
Expense Total:	123,600.00	94,034.30	118,100.00	86,515.01	80,800.00	0.00	77,800.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	156,000.00	192,354.27	161,500.00	164,959.85	198,800.00	129,999.01	182,200.00
Fund: 056 - TIF #20 - BAE Hazardous Subdivision Surplus (Deficit):	156,000.00	192,354.27	161,500.00	164,959.85	198,800.00	129,999.01	182,200.00
Fund: 057 - TIF #22 - Northstar							
Division: 000 - HRA - nondepartmental							
Revenue							
RevProgram: 41 - Taxes							
057-0000-411100 HRA 22-NStar Transit / Current...	1,270,900.00	1,251,032.09	1,270,900.00	1,402,699.77	1,251,000.00	857,218.23	1,402,700.00
RevProgram: 41 - Taxes Total:	1,270,900.00	1,251,032.09	1,270,900.00	1,402,699.77	1,251,000.00	857,218.23	1,402,700.00

	2022 Total Budget	2022 YTD Activity	2023 Total Budget	2023 YTD Activity	2024 Total Budget	2024 YTD Activity	2025 2025 Planning
RevProgram: 47 - Miscellaneous Revenue							
057-0000-471110 HRA 22-NStar Transit / Interest...	12,600.00	14,691.52	11,000.00	39,220.19	23,000.00	0.00	32,700.00
057-0000-471120 HRA 22-NStar Transit / Unreali...	0.00	-57,882.48	0.00	64,808.00	0.00	-4,100.17	0.00
RevProgram: 47 - Miscellaneous Revenue Total:	12,600.00	-43,190.96	11,000.00	104,028.19	23,000.00	-4,100.17	32,700.00
Revenue Total:	1,283,500.00	1,207,841.13	1,281,900.00	1,506,727.96	1,274,000.00	853,118.06	1,435,400.00
Expense							
ExpProgram: 63 - Other Services & Charges							
057-0000-631100 HRA 22-NStar Transit / Services...	127,100.00	58,093.13	127,100.00	49,349.94	57,000.00	7,788.18	57,000.00
057-0000-635100 HRA 22-NStar Transit / Services...	0.00	0.00	0.00	0.00	750,000.00	0.00	750,000.00
057-0000-638180 HRA 22-NStar Transit / Pmts to...	0.00	0.00	0.00	722.62	800.00	889.98	900.00
ExpProgram: 63 - Other Services & Charges Total:	127,100.00	58,093.13	127,100.00	50,072.56	807,800.00	8,678.16	807,900.00
ExpProgram: 75 - Developer Assistance							
057-0000-750100 HRA 22-NStar Transit / Develo...	481,400.00	524,512.10	481,400.00	597,616.32	524,600.00	325,793.31	596,100.00
ExpProgram: 75 - Developer Assistance Total:	481,400.00	524,512.10	481,400.00	597,616.32	524,600.00	325,793.31	596,100.00
Expense Total:	608,500.00	582,605.23	608,500.00	647,688.88	1,332,400.00	334,471.47	1,404,000.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	675,000.00	625,235.90	673,400.00	859,039.08	-58,400.00	518,646.59	31,400.00
Fund: 057 - TIF #22 - Northstar Surplus (Deficit):	675,000.00	625,235.90	673,400.00	859,039.08	-58,400.00	518,646.59	31,400.00
Fund: 058 - TIF #23 - Locke Point Park							
Division: 000 - HRA - nondepartmental							
Revenue							
RevProgram: 41 - Taxes							
058-0000-411100 HRA 23-Locke Point Park / Curr...	195,300.00	229,452.51	340,900.00	275,464.20	251,800.00	141,111.07	275,400.00
058-0000-411200 HRA 23-Locke Point Park / Deli...	0.00	132.42	0.00	10.60	0.00	0.00	0.00
RevProgram: 41 - Taxes Total:	195,300.00	229,584.93	340,900.00	275,474.80	251,800.00	141,111.07	275,400.00
RevProgram: 47 - Miscellaneous Revenue							
058-0000-471110 HRA 23-Locke Point Park / Inte...	0.00	614.62	0.00	1,308.73	0.00	0.00	0.00
058-0000-471120 HRA 23-Locke Point Park / Unr...	0.00	-2,539.70	0.00	2,676.52	0.00	-136.82	0.00
RevProgram: 47 - Miscellaneous Revenue Total:	0.00	-1,925.08	0.00	3,985.25	0.00	-136.82	0.00
Revenue Total:	195,300.00	227,659.85	340,900.00	279,460.05	251,800.00	140,974.25	275,400.00
Expense							
ExpProgram: 63 - Other Services & Charges							
058-0000-631100 HRA 23-Locke Point Park / Servi...	19,500.00	12,692.76	34,100.00	1,595.00	11,800.00	2,261.50	9,400.00

Budget Worksheet

	2022 Total Budget	2022 YTD Activity	2023 Total Budget	2023 YTD Activity	2024 Total Budget	2024 YTD Activity	2025 2025 Planning
058-0000-638180 HRA 23-Locke Point Park / Pmts..	0.00	0.00	0.00	2,277.10	0.00	2,743.32	2,800.00
ExpProgram: 63 - Other Services & Charges Total:	19,500.00	12,692.76	34,100.00	3,872.10	11,800.00	5,004.82	12,200.00
ExpProgram: 80 - Debt Service							
058-0000-800200 HRA 23-Locke Point Park / Inte...	148,000.00	173,920.63	148,200.00	171,812.98	169,000.00	0.00	163,400.00
ExpProgram: 80 - Debt Service Total:	148,000.00	173,920.63	148,200.00	171,812.98	169,000.00	0.00	163,400.00
Expense Total:	167,500.00	186,613.39	182,300.00	175,685.08	180,800.00	5,004.82	175,600.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	27,800.00	41,046.46	158,600.00	103,774.97	71,000.00	135,969.43	99,800.00
Fund: 058 - TIF #23 - Locke Point Park Surplus (Deficit):	27,800.00	41,046.46	158,600.00	103,774.97	71,000.00	135,969.43	99,800.00
Fund: 059 - TIF #24 - N.Stacks 8							
Division: 000 - HRA - nondepartmental							
Revenue							
RevProgram: 41 - Taxes							
059-0000-411100 HRA 24-N.Stacks 8 / Current Ad...	50,800.00	46,229.80	50,800.00	55,415.72	46,200.00	54,000.57	55,400.00
RevProgram: 41 - Taxes Total:	50,800.00	46,229.80	50,800.00	55,415.72	46,200.00	54,000.57	55,400.00
Revenue Total:	50,800.00	46,229.80	50,800.00	55,415.72	46,200.00	54,000.57	55,400.00
Expense							
ExpProgram: 63 - Other Services & Charges							
059-0000-631100 HRA 24-N.Stacks 8 / Services-P...	5,100.00	468.20	5,100.00	0.00	0.00	0.00	0.00
059-0000-638180 HRA 24-N.Stacks 8 / Pmts to Ot...	0.00	0.00	0.00	463.54	500.00	581.09	600.00
ExpProgram: 63 - Other Services & Charges Total:	5,100.00	468.20	5,100.00	463.54	500.00	581.09	600.00
ExpProgram: 75 - Developer Assistance							
059-0000-750100 HRA 24-N.Stacks 8 / Developer...	45,800.00	41,606.82	45,800.00	49,874.14	41,600.00	48,600.51	49,900.00
ExpProgram: 75 - Developer Assistance Total:	45,800.00	41,606.82	45,800.00	49,874.14	41,600.00	48,600.51	49,900.00
Expense Total:	50,900.00	42,075.02	50,900.00	50,337.68	42,100.00	49,181.60	50,500.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	-100.00	4,154.78	-100.00	5,078.04	4,100.00	4,818.97	4,900.00
Fund: 059 - TIF #24 - N.Stacks 8 Surplus (Deficit):	-100.00	4,154.78	-100.00	5,078.04	4,100.00	4,818.97	4,900.00
Fund: 060 - TIF #25 - Holly Center							
Division: 000 - HRA - nondepartmental							
Revenue							
RevProgram: 41 - Taxes							
060-0000-411100 HRA 25-Holly Center / Current ...	0.00	0.00	0.00	253,680.24	525,166.00	394,838.62	718,200.00
060-0000-411200 HRA 25-Holly Center / Delinqu...	0.00	0.00	0.00	0.00	0.00	17.42	0.00
RevProgram: 41 - Taxes Total:	0.00	0.00	0.00	253,680.24	525,166.00	394,856.04	718,200.00

		2022	2022	2023	2023	2024	2024	2025
		Total Budget	YTD Activity	Total Budget	YTD Activity	Total Budget	YTD Activity	2025 Planning
RevProgram: 47 - Miscellaneous Revenue								
060-0000-471110	HRA 25-Holly Center / Interest ...	0.00	0.00	0.00	316.19	0.00	0.00	0.00
060-0000-471120	HRA 25-Holly Center / Unrealiz...	0.00	0.00	0.00	33.05	0.00	-33.05	0.00
RevProgram: 47 - Miscellaneous Revenue Total:		0.00	0.00	0.00	349.24	0.00	-33.05	0.00
Revenue Total:		0.00	0.00	0.00	254,029.48	525,166.00	394,822.99	718,200.00
Expense								
ExpProgram: 63 - Other Services & Charges								
060-0000-631100	HRA 25-Holly Center / Services...	0.00	483.65	0.00	0.00	0.00	1,200.00	0.00
060-0000-635100	HRA 25-Holly Center / Services ...	0.00	122.51	0.00	0.00	15,055.00	0.00	20,600.00
060-0000-638180	HRA 25-Holly Center / Pmts to ...	0.00	0.00	0.00	478.78	0.00	599.26	600.00
ExpProgram: 63 - Other Services & Charges Total:		0.00	606.16	0.00	478.78	15,055.00	1,799.26	21,200.00
ExpProgram: 75 - Developer Assistance								
060-0000-750100	HRA 25-Holly Center / Develop...	0.00	0.00	0.00	226,745.24	472,649.00	356,937.42	646,400.00
ExpProgram: 75 - Developer Assistance Total:		0.00	0.00	0.00	226,745.24	472,649.00	356,937.42	646,400.00
Expense Total:		0.00	606.16	0.00	227,224.02	487,704.00	358,736.68	667,600.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):		0.00	-606.16	0.00	26,805.46	37,462.00	36,086.31	50,600.00
Fund: 060 - TIF #25 - Holly Center Surplus (Deficit):		0.00	-606.16	0.00	26,805.46	37,462.00	36,086.31	50,600.00
Fund: 061 - TIF #26 - Moon Plaza								
Division: 000 - HRA - nondepartmental								
Revenue								
RevProgram: 41 - Taxes								
061-0000-411100	HRA 26-Moon Plaza / Current ...	0.00	0.00	0.00	0.00	0.00	0.00	328,400.00
RevProgram: 41 - Taxes Total:		0.00	0.00	0.00	0.00	0.00	0.00	328,400.00
Revenue Total:		0.00	0.00	0.00	0.00	0.00	0.00	328,400.00
Expense								
ExpProgram: 63 - Other Services & Charges								
061-0000-631100	HRA 26-Moon Plaza / Services...	0.00	0.00	0.00	5,612.80	0.00	2,400.00	32,900.00
061-0000-635100	HRA 26-Moon Plaza / Services ...	0.00	0.00	0.00	44.92	0.00	0.00	0.00
ExpProgram: 63 - Other Services & Charges Total:		0.00	0.00	0.00	5,657.72	0.00	2,400.00	32,900.00
ExpProgram: 75 - Developer Assistance								
061-0000-750100	HRA 26-Moon Plaza / Develop...	0.00	0.00	0.00	0.00	0.00	0.00	284,000.00
ExpProgram: 75 - Developer Assistance Total:		0.00	0.00	0.00	0.00	0.00	0.00	284,000.00

	2022 Total Budget	2022 YTD Activity	2023 Total Budget	2023 YTD Activity	2024 Total Budget	2024 YTD Activity	2025 2025 Planning
ExpProgram: 80 - Debt Service							
061-0000-800200 HRA 26-Moon Plaza / Interest E...	0.00	0.00	0.00	226.31	0.00	0.00	0.00
ExpProgram: 80 - Debt Service Total:	0.00	0.00	0.00	226.31	0.00	0.00	0.00
Expense Total:	0.00	0.00	0.00	5,884.03	0.00	2,400.00	316,900.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	0.00	0.00	0.00	-5,884.03	0.00	-2,400.00	11,500.00
Fund: 061 - TIF #26 - Moon Plaza Surplus (Deficit):	0.00	0.00	0.00	-5,884.03	0.00	-2,400.00	11,500.00
Fund: 065 - TIF - Housing Replacement #1							
Division: 000 - HRA - nondepartmental							
Revenue							
RevProgram: 41 - Taxes							
065-0000-411100 HRA-Housing Replacemt / Curr...	53,600.00	61,390.42	53,600.00	64,710.36	61,400.00	35,351.84	64,700.00
065-0000-411200 HRA-Housing Replacemt / Deli...	0.00	46.49	0.00	0.00	0.00	0.00	0.00
RevProgram: 41 - Taxes Total:	53,600.00	61,436.91	53,600.00	64,710.36	61,400.00	35,351.84	64,700.00
RevProgram: 47 - Miscellaneous Revenue							
065-0000-471110 HRA-Housing Replacemt / Inter...	800.00	1,234.35	1,100.00	3,338.59	2,500.00	0.00	3,200.00
065-0000-471120 HRA-Housing Replacemt / Unre...	0.00	-4,820.43	0.00	5,449.53	0.00	-349.02	0.00
RevProgram: 47 - Miscellaneous Revenue Total:	800.00	-3,586.08	1,100.00	8,788.12	2,500.00	-349.02	3,200.00
Revenue Total:	54,400.00	57,850.83	54,700.00	73,498.48	63,900.00	35,002.82	67,900.00
Expense							
ExpProgram: 63 - Other Services & Charges							
065-0000-631100 HRA-Housing Replacemt / Servi...	5,400.00	1,024.45	0.00	0.00	0.00	0.00	0.00
065-0000-638180 HRA-Housing Replacemt / Pmts...	0.00	0.00	0.00	320.04	0.00	1,562.66	300.00
ExpProgram: 63 - Other Services & Charges Total:	5,400.00	1,024.45	0.00	320.04	0.00	1,562.66	300.00
Expense Total:	5,400.00	1,024.45	0.00	320.04	0.00	1,562.66	300.00
Division: 000 - HRA - nondepartmental Surplus (Deficit):	49,000.00	56,826.38	54,700.00	73,178.44	63,900.00	33,440.16	67,600.00
Fund: 065 - TIF - Housing Replacement #1 Surplus (Deficit):	49,000.00	56,826.38	54,700.00	73,178.44	63,900.00	33,440.16	67,600.00
Report Surplus (Deficit):	2,013,000.00	2,431,229.81	2,355,500.00	3,299,113.35	2,293,362.00	1,451,766.16	2,765,700.00

Fund Summary

Fund	Defined Budgets						
	2022	2022	2023	2023	2024	2024	2025
	Total Budget	YTD Activity	Total Budget	YTD Activity	Total Budget	YTD Activity	2025 Planning
001 - HRA - General Fund	-262,800.00	228,538.60	-74,000.00	58,415.09	-181,500.00	-593,835.67	0.00
020 - Housing Program Fund	-143,500.00	-218,094.72	-153,800.00	750,060.79	1,101,100.00	748,766.55	1,098,700.00
045 - TIF #6 - Lake Pointe-Medtronic	31,900.00	49,771.95	49,500.00	66,630.43	51,900.00	35,240.22	63,100.00
051 - TIF #17 - Gateway East	48,200.00	35,930.14	47,900.00	52,676.46	49,100.00	26,883.44	27,800.00
052 - TIF #18 - Gateway West	39,100.00	30,368.61	39,000.00	45,227.96	43,100.00	25,937.58	53,200.00
053 - TIF #19 - Main Street	400.00	4,171.71	100.00	581.12	4,100.00	8,270.97	145,200.00
054 - TIF #21 - Gateway Northeast	417,400.00	407,887.62	433,900.00	595,419.69	446,200.00	421,049.07	632,400.00
055 - TIF #20 - BAE Superfund site	974,600.00	973,644.27	964,800.00	503,150.00	462,500.00	-77,106.47	297,300.00
056 - TIF #20 - BAE Hazardous Subdivison	156,000.00	192,354.27	161,500.00	164,959.85	198,800.00	129,999.01	182,200.00
057 - TIF #22 - Northstar	675,000.00	625,235.90	673,400.00	859,039.08	-58,400.00	518,646.59	31,400.00
058 - TIF #23 - Locke Point Park	27,800.00	41,046.46	158,600.00	103,774.97	71,000.00	135,969.43	99,800.00
059 - TIF #24 - N.Stacks 8	-100.00	4,154.78	-100.00	5,078.04	4,100.00	4,818.97	4,900.00
060 - TIF #25 - Holly Center	0.00	-606.16	0.00	26,805.46	37,462.00	36,086.31	50,600.00
061 - TIF #26 - Moon Plaza	0.00	0.00	0.00	-5,884.03	0.00	-2,400.00	11,500.00
065 - TIF - Housing Replacement #1	49,000.00	56,826.38	54,700.00	73,178.44	63,900.00	33,440.16	67,600.00
Report Surplus (Deficit):	2,013,000.00	2,431,229.81	2,355,500.00	3,299,113.35	2,293,362.00	1,451,766.16	2,765,700.00

Fridley Loan Summary Report

Activity for Period 9/16/2024 - 10/15/2024

Item 4.



Application packets requested/mailed:	This period:	1	Year-to-Date:	5
Residential Advisor Visits:	This period:	4	Year-to-Date:	26
Loans currently in process for residents in your City/Neighborhood:			49	

Closed Loans

FHF

2-4 Unit Revolving

This period:

0.00

Units

0

Year-to-Date:

0.00

Units

0

Total

0.00

0

0.00

0

Fridley

Units

0

Units

0

Closed End

58,182.82

4

569,644.15

24

Down Payment Assistance

0.00

0

20,000.00

3

Home Betterment Deferred

0.00

0

79,451.00

5

Last Resort

0.00

0

0.00

0

Last Resort Emergency Deferred

6,502.20

1

6,502.20

1

Mobile Home Closed End

0.00

0

0.00

0

Multi Family Exterior Closed End

0.00

0

50,458.82

2

Senior Deferred

43,456.53

3

200,000.00

13

Total

108,141.55

8

926,056.17

48

Leveraged Funds

CEE

This period:

0.00

Units

0

Year-to-Date:

17,960.00

Units

1

MHFA FUF

0.00

0

42,772.00

1

Total

0.00

0

60,732.00

2

Types of Improvements Financed YTD	# of Projects	% of Total
Additions/Finishing off unused space	1	1.41
Air Conditioning	3	4.23
Bathrooms	4	5.63
Deck	2	2.82
Down Payment Assistance	3	4.23
Driveways	5	7.04
Electrical	2	2.82
Flooring/Carpet/Tile	3	4.23
Foundations/Basement	1	1.41
Garage	2	2.82
Heating System	2	2.82
Insulation	3	4.23
Kitchens	3	4.23
Landscaping	2	2.82
Other Exterior Improvements	9	12.68
Other Interior Improvements	2	2.82
Plumbing	3	4.23
Roof	8	11.27
Sidewalks, Steps	4	5.63
Siding, Stucco, Exterior Paint	3	4.23
Solar-PV	3	4.23
Thermostat	1	1.41
Windows, Doors, Storm Windows, Storr	2	2.82

Types of Properties Financed YTD	#	% of Total
Single Family Residence	43	8.00
Townhouse	5	10.00
Two to Four Unit Property	2	4.00

Item 4.



AGENDA REPORT

Meeting Date: November 7, 2024

Meeting Type: Housing & Redevelopment Authority

Submitted By: Paul Bolin, Asst. Executive Director

Title

Update on Housing Programs

Background

On a monthly basis, staff will provide updates from CEE on the past month's activity for the Authority's loan programs, remodeling advisor visits and Home Energy Squad Visits.

Attachments and Other Resources

- Chart of Loans Issued & Remodeling Advisor Visits

Vision Statement

We believe Fridley will be a safe, vibrant, friendly and stable home for families and businesses.