



# Housing and Redevelopment Authority

October 3, 2024

7:00 PM

Fridley City Hall, 7071 University Avenue NE

## Minutes

### **Call to Order**

Chairperson Showalter called the Housing and Redevelopment Authority meeting to order at 7:00 p.m.

### **Present**

Elizabeth Showalter  
John Buyse  
Rachel Schwankl

### **Absent**

Gordon Backlund  
Troy Brueggemeier

### **Others Present**

Nancy Abts, Associate Planner  
Vickie Johnson, Development Consultant

### **Action Items**

#### 1. Approval of Expenditures

*Motion by Commissioner Buyse to approve the expenditures. Seconded by Commissioner Schwankl.*

*Upon a voice vote, all voting aye, Chair Showalter declared the motion carried unanimously.*

#### 2. Approval September 5, 2024, Meeting Minutes

*Motion by Commissioner Buyse to approve the meeting minutes of September 5, 2024 as presented. Seconded by Commissioner Schwankl.*

*Upon a voice vote, all voting aye, Chair Showalter declared the motion carried unanimously.*

#### 3. Collateral Assignment of TIF – Sherman Associates

Nancy Abts, Associate Planner, stated that Sherman Associates has requested that the HRA approve collateral assignment of TIF as it seeks refinancing. She noted that a similar request came forward in June but ultimately Sherman decided not to pursue that refinancing. She provided an overview of the request, assignment and related agreement.

*Motion by Commissioner Buyse to approve the collateral assignment of TIF as presented by Sherman Associates. Seconded by Commissioner Schwankl.*

*Upon a voice vote, all voting aye, Chair Showalter declared the motion carried unanimously.*

**Informational Items**

4. Update on 2024 Grant Programs
5. Update on Housing Programs

Ms. Abts reviewed the HRA loan program summary providing details for September and year-to-date data. She provided an overview of the HRA housing programs and provided more detailed information on the Front Door Grant program.

**Adjournment**

*Motion by Commissioner Buyse to adjourn the meeting. Seconded by Commissioner Schwankl.*

*Upon a voice vote, all voting aye, Chairperson Showalter declared the motion carried and the meeting adjourned at 7:13 p.m.*

Respectfully submitted,

Paul Bolin, Staff Liaison