



Housing and Redevelopment Authority

October 2, 2025

7:00 PM

Fridley City Hall, 7071 University Avenue NE

Minutes

Call to Order

Chairperson Showalter called the Housing and Redevelopment Authority meeting to order at 7:00 p.m.

Present

Elizabeth Showalter
Troy Brueggemeier
Frank Inamagua
Rachel Schwankl

Absent

Gordon Backlund

Others Present

Stacy Stromberg, HRA Assistant Executive Director
Joe Starks, Finance Director
Paul Bolin, Community Development Director

Action Items

1. Approval of Expenditures

Motion by Commissioner Brueggemeier to approve the expenditures. Seconded by Commissioner Schwankl.

Upon a voice vote, all voting aye, Chair Showalter declared the motion carried unanimously.

2. Approval September 4, 2025, Meeting Minutes

Motion by Commissioner Inamagua to approve the meeting minutes of September 4, 2025, as presented. Seconded by Commissioner Brueggemeier.

Upon a voice vote, all voting aye, Chair Showalter declared the motion carried unanimously.

Informational Items

3. Proposed 2026 HRA Budget

Joe Starks, Finance Director, stated that he would introduce the 2026 draft HRA budget tonight, and the HRA would consider formal adoption at its November meeting. He presented details of the proposed 2026 budget, as well as other items of interest related to the budget.

Commissioner Schwankl referenced the proposed increase for CEE and asked if the City is looking to enter into a contract with them. Paul Bolin, Community Development Director, commented that the City has worked with CEE since 1996, and the fee is directly related to the number of loans issued. He explained that CEE previously did underwriting, but five years ago also took over the loan servicing.

Chair Showalter asked how the administrative fees for the LAHA-funded programs are being funded. Mr. Bolin replied that those fees are being paid through less restricted funds.

4. Update on Housing Programs

Stacy Stromberg, Assistant HRA Executive Director, provided an update on the September loan activity, as well as year-to-date information on the loans and programs.

Adjournment

Motion by Commissioner Brueggemeier to adjourn the meeting. Seconded by Commissioner Schwankl.

Upon a voice vote, all voting aye, Chairperson Showalter declared the motion carried and the meeting adjourned at 7:16 p.m.

Respectfully submitted,

Paul Bolin, Staff Liaison