



Housing and Redevelopment Authority

November 2, 2023

7:00 PM

Fridley City Hall, 7071 University Avenue NE

Minutes

Call to Order

Chairperson Showalter called the Housing and Redevelopment Authority meeting to order at 7:00 p.m.

Present

Elizabeth Showalter
Gordon Backlund
Troy Brueggemeier
Rachel Schwankl
Kyle Mulrooney

Others Present

Paul Bolin, HRA Assistant Executive Director
Joe Starks, Finance Director

Action Items

1. Approval of Expenditures

Motion by Commissioner Backlund to approve the expenditures. Seconded by Commissioner Mulrooney.

Upon a voice vote, all voting aye, Chair Showalter declared the motion carried unanimously.

2. Approval September 7, 2023, Meeting Minutes

Motion by Commissioner Brueggemeier to approve the meeting minutes of September 7, 2023 as presented. Seconded by Commissioner Schwankl.

Upon a voice vote, all voting aye, Chair Showalter declared the motion carried unanimously.

3. Approval of HRA Meeting Dates for 2024

Motion by Commissioner Mulrooney to approve the HRA meeting dates for 2024 as presented. Seconded by Commissioner Brueggemeier.

Upon a voice vote, all voting aye, Chair Showalter declared the motion carried unanimously.

Informational Items

4. Proposed 2024 Budget

Joe Starks, Finance Director, provided background information on the budget process for the HRA, noting that formal approval of the budget will be considered by the HRA at its December 7th meeting. He provided details on the proposed 2024 budget including revenue, expenditures, and other items of note.

Commissioner Brueggemeier asked for more details on the deficit of \$381,000 in the proposed budget. Mr. Starks replied that the deficit assumes that the entire \$1,000,000 would be spent that was set aside for the 73rd connection. He noted that the HRA does have a healthy fund balance and therefore it would not be abnormal to spend more than what was coming in.

Commissioner Schwankl asked if the additional quarter percentage could be placed in Fund 20 or whether it would be Fund 1. Mr. Starks replied that there would be continued discussion on what that would be used for, but it would likely go into the Housing Loan Fund. He stated that the HRA will have additional discussion on that topic going forward.

5. Update on Housing Programs

Mr. Bolin provided an overview of the October and year-to-date activity of the housing programs, noting that they are ahead of last year at this time.

Adjournment

Motion by Commissioner Brueggemeier to adjourn the meeting. Seconded by Commissioner Schwankl.

Upon a voice vote, all voting aye, Chairperson Showalter declared the motion carried and the meeting adjourned at 7:14 p.m.

Respectfully submitted,

Melissa Moore
City Clerk